



BOND MATURITY SCHEDULE

BUDGET FY 2020 - 2021



CITY OF EDNA

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July 13, 2020

Jackson County
Monica Foster
Tax Assessor-Collector
115 W Main Room # 102
Edna, Texas 77957

REFERENCE: CERTIFIED TAXABLE VALUES

The unencumbered fund balance remaining in the Maintenance & Operations Fund and the Interest and Savings Fund at the end of the current fiscal year.

UNENCUMBERED FUND BALANCE:

Maintenance & Operations \$0
Interest & Sinking \$0

Total amount required for 2020-2021 debt service:

	PRINCIPAL	INTEREST	TOTAL
Bond Series 2006 (2006 thru 2026) General Obligation Refunding Bonds Principal \$1,000,000. Interest \$577,566.	75,000.00	19,916.00	\$ 94,916.00
USDA - Bond Paying (Fire Truck) (2009 thru 2029) Principal \$170,000. Interest \$80,949.51	9,000.00	3,803.75	12,803.75
Bond Series 2015 (10 Year) (Project-Wastewater Plant) Principal \$1,100,000. Interest \$128,912	110,000.00	11,760.00	121,760.00
Public Property Finance 2018-2022 Principal \$100,000 Interest \$ 8,030	20,000.00	2,550.00	22,550.00
TOTAL DEBT	\$ 214,000.00	\$ 38,029.75	\$ 252,029.75

Additional sales tax revenue expected in FY 2020-2021: \$ 408,311.67

Actual FY 2019-2020 additional sales tax spent on Maintenance and Operations: \$ 418,312.16

Sincerely,

Gary Broz, City Manager

General Obligation Refunding Bonds - Bank of America
 SERIES 2006 - CERTIFICATES \$1,000,000

\$	1,000,000.00 Principal	Public Works Improvements/Construction
\$	577,566.00 Interest	

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2021	75,000.00	9,958.00	84,958.00	
9/15/2021		9,958.00	9,958.00	\$ 94,916.00
3/15/2022	80,000.00	8,307.00	88,307.00	
9/15/2022		8,307.00	8,307.00	\$ 96,614.00
3/15/2023	80,000.00	6,603.00	86,603.00	
9/15/203		6,603.00	6,603.00	\$ 93,206.00
3/15/2024	85,000.00	4,846.00	89,846.00	
9/15/2024		4,846.00	4,846.00	\$ 94,692.00
3/15/2025	90,000.00	2,982.00	92,982.00	
9/15/2025		2,982.00	2,982.00	\$ 95,964.00
3/15/2026	95,000.00	1,012.00	96,012.00	
9/15/2026		1,012.00	1,012.00	\$ 97,024.00
	<u>\$ 505,000.00</u>	<u>\$ 67,416.00</u>	<u>\$ 572,416.00</u>	<u>\$ 572,416.00</u>

CITY OF EDNA, TEXAS	
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2009	
\$ 170,000.00	Principal
\$ 80,949.51	Interest
<i>USDA LOAN (FIRE TRUCK)</i>	

PAYMENT DATE	PRINCIPAL	COUPON	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2021	9,000.00	4.25%	1,997.50	10,997.50	
9/15/2021			1,806.25	1,806.25	12,803.75
3/15/2022	9,000.00	4.25%	1,806.25	10,806.25	
9/15/2022			1,615.00	1,615.00	12,421.25
3/15/2023	10,000.00	4.25%	1,615.00	11,615.00	
9/15/2023			1,402.50	1,402.50	13,017.50
3/15/2024	10,000.00	4.25%	1,402.50	11,402.50	
9/15/2024			1,190.00	1,190.00	12,592.50
3/15/2025	10,000.00	4.25%	1,190.00	11,190.00	
9/15/2025			977.50	977.50	12,167.50
3/15/2026	11,000.00	4.25%	977.50	11,977.50	
9/15/2026			743.75	743.75	12,721.25
3/15/2027	11,000.00	4.25%	743.75	11,743.75	
9/15/2027			510.00	510.00	12,253.75
3/15/2028	12,000.00	4.25%	510.00	12,510.00	
9/15/2028			255.00	255.00	12,765.00
3/15/2029	12,000.00	4.25%	255.00	12,255.00	
				-	12,255.00
			94,000.00	18,997.50	112,997.50
				112,997.50	

NOTE: \$1300 (additional annual transfer as per USDA auditor)

Combination Tax - Certificates Of Obligation SERIES 2015 - CITIZENS STATE BANK \$1,100,000				
\$	1,100,000.00	Principal		
\$	128,912.00	Interest	UV BOND PROJECTS	

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2021	110,000.00	5,880.00	115,880.00	
9/30/2021		5,880.00	5,880.00	\$ 121,760.00
3/15/2022	115,000.00	4,620.00	119,620.00	
9/30/2022		4,620.00	4,620.00	\$ 124,240.00
3/15/2023	115,000.00	3,332.00	118,332.00	
9/30/2023		3,332.00	3,332.00	\$ 121,664.00
3/15/2024	120,000.00	2,016.00	122,016.00	
9/30/2024		2,016.00	2,016.00	\$ 124,032.00
3/15/2025	120,000.00	672.00	120,672.00	
9/30/2025		672.00	672.00	\$ 121,344.00
	<u>\$ 580,000.00</u>	<u>\$ 33,040.00</u>	<u>\$ 613,040.00</u>	<u>\$ 613,040.00</u>

2018-2023 PROPERTY INVENTORY
RBANK \$100,000.00

\$ 100,000.00 Principal Balance
 \$ 13,248.90 Interest 4.400

ESTIMATED SCHEDULE

5 Year : Annually Renewable \$20,000 Principal Reduction; Interest Paid Qtrly

INTEREST PAID	PRINCIPAL	INTEREST QUARTERLY	FISCAL BUDGET
		637.50	637.50
		637.50	637.50
		637.50	637.50
		637.50	637.50
2020-2021	20,000.00	2,550.00	22,550.00
		Estimate	
		440.00	440.00
		440.00	440.00
		440.00	440.00
		440.00	440.00
2021-2022	20,000.00	1,760.00	21,760.00
		Estimate	
		220.00	220.00
		220.00	220.00
		220.00	220.00
		220.00	220.00
2022-2023	20,000.00	880.00	20,880.00
		Estimate	
PRINCIPAL BALANCE			
\$	60,000.00	\$	5,190.00
		\$	65,190.00