



BOND MATURITY SCHEDULE

BUDGET FY 2018-2019



CITY OF EDNA

126 W. Main, Edna, Texas 77957-2724
Telephone 361/782-3122 Fax 361/782-3590

July 11, 2018

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Jackson County
Monica Foster
Tax Assessor-Collector
115 W Main Room # 102
Edna, Texas 77957

REFERENCE: CERTIFIED TAXABLE VALUES

The unencumbered fund balance remaining in the Maintenance & Operations Fund and the Interest and Savings Fund at the end of the current fiscal year.

UNENCUMBERED FUND BALANCE:

Maintenance & Operations \$0
Interest & Sinking \$0

Total amount required for 2018-2019 debt service:

	PRINCIPAL	INTEREST	TOTAL
Bond Series 2006 (2006 thru 2026) General Obligation Refunding Bonds Principal \$1,000,000. Interest \$577,566.	70,000.00	26,199.00	\$ 96,199.00
USDA - Bond Paying (Fire Truck) (2009 thru 2029) Principal \$170,000. Interest \$80,949.51	8,000.00	4,505.00	12,505.00
Bond Series 2015 (10 Year) (Project-Wastewater Plant) Principal \$1,100,000. Interest \$128,912	105,000.00	16,632.00	121,632.00
Public Property Finance 2018-2022 Principal \$100,000 Interest \$	20,000.00	4,400.00	24,400.00
TOTAL DEBT	\$ 203,000.00	\$ 51,736.00	\$ 254,736.00

Additional sales tax revenue expected in FY 2018-2019: \$ 379,800.06

Actual FY 2017-2018 additional sales tax spent on Maintenance and Operations: \$ 371,413.15

Sincerely,

Donald Doering, City Manager

**General Obligation Refunding Bonds - Bank of America
SERIES 2006 - CERTIFICATES \$1,000,000**

\$ 1,000,000.00 Principal

\$ 577,566.00 Interest

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2019 9/15/2019	70,000.00	13,099.50 13,099.50	83,099.50 13,099.50	\$ 96,199.00
3/15/2020 9/15/2020	75,000.00	11,555.50 11,555.50	86,555.50 11,555.50	\$ 98,111.00
3/15/2021 9/15/2021	75,000.00	9,958.00 9,958.00	84,958.00 9,958.00	\$ 94,916.00
3/15/2022 9/15/2022	80,000.00	8,307.00 8,307.00	88,307.00 8,307.00	\$ 96,614.00
3/15/2023 9/15/203	80,000.00	6,603.00 6,603.00	86,603.00 6,603.00	\$ 93,206.00
3/15/2024 9/15/2024	85,000.00	4,846.00 4,846.00	89,846.00 4,846.00	\$ 94,692.00
3/15/2025 9/15/2025	90,000.00	2,982.00 2,982.00	92,982.00 2,982.00	\$ 95,964.00
3/15/2026 9/15/2026	95,000.00	1,012.00 1,012.00	96,012.00 1,012.00	\$ 97,024.00
	<u>\$ 650,000.00</u>	<u>\$ 116,726.00</u>	<u>\$ 766,726.00</u>	<u>\$ 766,726.00</u>

**CITY OF EDNA, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2009**

\$ 170,000.00 Principal
\$ 80,949.51 Interest **USDA LOAN (FIRE TRUCK)**

PAYMENT DATE	PRINCIPAL	COUPON	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2019	8,000.00	4.25%	2,337.50	10,337.50	
9/15/2019			2,167.50	2,167.50	12,505.00
3/15/2020	8,000.00	4.25%	2,167.50	10,167.50	
9/15/2020			1,997.50	1,997.50	12,165.00
3/15/2021	9,000.00	4.25%	1,997.50	10,997.50	
9/15/2021			1,806.25	1,806.25	12,803.75
3/15/2022	9,000.00	4.25%	1,806.25	10,806.25	
9/15/2022			1,615.00	1,615.00	12,421.25
3/15/2023	10,000.00	4.25%	1,615.00	11,615.00	
9/15/2023			1,402.50	1,402.50	13,017.50
3/15/2024	10,000.00	4.25%	1,402.50	11,402.50	
9/15/2024			1,190.00	1,190.00	12,592.50
3/15/2025	10,000.00	4.25%	1,190.00	11,190.00	
9/15/2025			977.50	977.50	12,167.50
3/15/2026	11,000.00	4.25%	977.50	11,977.50	
9/15/2026			743.75	743.75	12,721.25
3/15/2027	11,000.00	4.25%	743.75	11,743.75	
9/15/2027			510.00	510.00	12,253.75
3/15/2028	12,000.00	4.25%	510.00	12,510.00	
9/15/2028			255.00	255.00	12,765.00
3/15/2029	12,000.00	4.25%	255.00	12,255.00	
				-	12,255.00
	110,000.00		27,667.50	137,667.50	137,667.50

NOTE: \$1300 (additional annual transfer as per USDA auditor)

Combination Tax - Certificates Of Obligation SERIES 2015 - CITIZENS STATE BANK \$1,100,000	
\$ 1,100,000.00	Principal
\$ 128,912.00	Interest
UV BOND PROJECTS	

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2019	105,000.00	8,316.00	113,316.00	
9/30/2019		8,316.00	8,316.00	\$ 121,632.00
3/15/2020	110,000.00	7,112.00	117,112.00	
9/30/2020		7,112.00	7,112.00	\$ 124,224.00
3/15/2021	110,000.00	5,880.00	115,880.00	
9/30/2021		5,880.00	5,880.00	\$ 121,760.00
3/15/2022	115,000.00	4,620.00	119,620.00	
9/30/2022		4,620.00	4,620.00	\$ 124,240.00
3/15/2023	115,000.00	3,332.00	118,332.00	
9/30/2023		3,332.00	3,332.00	\$ 121,664.00
3/15/2024	120,000.00	2,016.00	122,016.00	
9/30/2024		2,016.00	2,016.00	\$ 124,032.00
3/15/2025	120,000.00	672.00	120,672.00	
9/30/2025		672.00	672.00	\$ 121,344.00
	<u>\$ 795,000.00</u>	<u>\$ 63,896.00</u>	<u>\$ 858,896.00</u>	<u>\$ 858,896.00</u>

2018-2023 PROPERTY INVENTORY
RBANK \$100,000.00

\$ 100,000.00 Principal

\$ 4,461.00 Interest 4.400

ESTIMATED SCHEDULE

5 Year : Annually Renewable \$20,000 Principal Reduction; Interest Paid Qtrly

INTEREST PAID	PRINCIPAL	INTEREST	FISCAL BUDGET
	20,000.00		
10/11/2018			\$ 20,000.00
	20,000.00		
1/11/2019			20,000.00
	20,000.00		
4/1/2019			20,000.00
	20,000.00		
7/11/2019			\$ 20,000.00
	20,000.00		
7/11/2019			\$ 20,000.00
	100,000.00	4,461.10	-
			104,461.10