



BOND MATURITY SCHEDULE

BUDGET FY 2017-2018



CITY OF EDNA

126 W. Main, Edna, Texas 77957-2724
Telephone 361/782-3122 Fax 361/782-3590

June 12, 2017

FAX: 782-3645

Jackson County
Monica Foster
Tax Assessor-Collector
115 W Main Room # 102
Edna, Texas 77957

REFERENCE: CERTIFIED TAXABLE VALUES

The unencumbered fund balance remaining in the Maintenance & Operations Fund and the Interest and Savings Fund at the end of the current fiscal year.

UNENCUMBERED FUND BALANCE:

Maintenance & Operations	\$0
Interest & Sinking	\$0

Total amount required for 2017-2018 debt service:

	PRINCIPAL	INTEREST	TOTAL
Bond Series 2006 (2006 thru 2026) General Obligation Refunding Bonds Principal \$1,000,000. Interest \$577,566.	65,000.00	29,075.00	\$ 94,075.00
USDA - Bond Paying (Fire Truck) (2009 thru 2029) Principal \$170,000. Interest \$80,949.51	8,000.00	4,845.00	12,845.00
Bond Series 2015 (10 Year) (Project-Wastewater Plant) Principal \$1,100,000. Interest \$128,912	105,000.00	18,984.00	123,984.00
TOTAL DEBT	\$ 178,000.00	\$ 52,904.00	\$ 230,904.00

Additional sales tax revenue expected in FY 2017-2018: \$ 388,840.21

Actual FY 2016-2017 additional sales tax spent on Maintenance and Operations: \$ 368,368.43

Sincerely,


Donald Doering, City Manager

General Obligation Refunding Bonds - Bank of America
 SERIES 2006 - CERTIFICATES \$1,000,000

\$ 1,000,000.00 Principal

\$ 577,566.00 Interest

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2018	65,000.00	14,537.50	79,537.50	
9/15/2018		14,537.50	14,537.50	\$ 94,075.00
3/15/2019	70,000.00	13,099.50	83,099.50	
9/15/2019		13,099.50	13,099.50	\$ 96,199.00
3/15/2020	75,000.00	11,555.50	86,555.50	
9/15/2020		11,555.50	11,555.50	\$ 98,111.00
3/15/2021	75,000.00	9,958.00	84,958.00	
9/15/2021		9,958.00	9,958.00	\$ 94,916.00
3/15/2022	80,000.00	8,307.00	88,307.00	
9/15/2022		8,307.00	8,307.00	\$ 96,614.00
3/15/2023	80,000.00	6,603.00	86,603.00	
9/15/2023		6,603.00	6,603.00	\$ 93,206.00
3/15/2024	85,000.00	4,846.00	89,846.00	
9/15/2024		4,846.00	4,846.00	\$ 94,692.00
3/15/2025	90,000.00	2,982.00	92,982.00	
9/15/2025		2,982.00	2,982.00	\$ 95,964.00
3/15/2026	95,000.00	1,012.00	96,012.00	
9/15/2026		1,012.00	1,012.00	\$ 97,024.00
	<u>\$ 715,000.00</u>	<u>\$ 145,801.00</u>	<u>\$ 860,801.00</u>	<u>\$ 860,801.00</u>

CITY OF EDNA, TEXAS

COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2009

\$ 170,000.00 Principal

\$ 80,949.51 Interest

USDA LOAN (FIRE TRUCK)

PAYMENT DATE	PRINCIPAL	COUPON	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2018	8,000.00	4.25%	2,507.50	10,507.50	
9/15/2018			2,337.50	2,337.50	12,845.00
3/15/2019	8,000.00	4.25%	2,337.50	10,337.50	
9/15/2019			2,167.50	2,167.50	12,505.00
3/15/2020	8,000.00	4.25%	2,167.50	10,167.50	
9/15/2020			1,997.50	1,997.50	12,165.00
3/15/2021	9,000.00	4.25%	1,997.50	10,997.50	
9/15/2021			1,806.25	1,806.25	12,803.75
3/15/2022	9,000.00	4.25%	1,806.25	10,806.25	
9/15/2022			1,615.00	1,615.00	12,421.25
3/15/2023	10,000.00	4.25%	1,615.00	11,615.00	
9/15/2023			1,402.50	1,402.50	13,017.50
3/15/2024	10,000.00	4.25%	1,402.50	11,402.50	
9/15/2024			1,190.00	1,190.00	12,592.50
3/15/2025	10,000.00	4.25%	1,190.00	11,190.00	
9/15/2025			977.50	977.50	12,167.50
3/15/2026	11,000.00	4.25%	977.50	11,977.50	
9/15/2026			743.75	743.75	12,721.25
3/15/2027	11,000.00	4.25%	743.75	11,743.75	
9/15/2027			510.00	510.00	12,253.75
3/15/2028	12,000.00	4.25%	510.00	12,510.00	
9/15/2028			255.00	255.00	12,765.00
3/15/2029	12,000.00	4.25%	255.00	12,255.00	
				-	12,255.00
	118,000.00		32,512.50	150,512.50	150,512.50

NOTE: \$1300 (additional annual transfer as per USDA auditor)

Combination Tax - Certificates Of Obligation
 SERIES 2015 - CITIZENS STATE BANK \$1,100,000

\$ 1,100,000.00 Principal

\$ 128,912.00 Interest

UV BOND PROJECTS

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2018	105,000.00	9,492.00	114,492.00	
9/30/2018		9,492.00	9,492.00	\$ 123,984.00
3/15/2019	105,000.00	8,316.00	113,316.00	
9/30/2019		8,316.00	8,316.00	\$ 121,632.00
3/15/2020	110,000.00	7,112.00	117,112.00	
9/30/2020		7,112.00	7,112.00	\$ 124,224.00
3/15/2021	110,000.00	5,880.00	115,880.00	
9/30/2021		5,880.00	5,880.00	\$ 121,760.00
3/15/2022	115,000.00	4,620.00	119,620.00	
9/30/2022		4,620.00	4,620.00	\$ 124,240.00
3/15/2023	115,000.00	3,332.00	118,332.00	
9/30/2023		3,332.00	3,332.00	\$ 121,664.00
3/15/2024	120,000.00	2,016.00	122,016.00	
9/30/2024		2,016.00	2,016.00	\$ 124,032.00
3/15/2025	120,000.00	672.00	120,672.00	
9/30/2025		672.00	672.00	\$ 121,344.00
	<u>\$ 900,000.00</u>	<u>\$ 82,880.00</u>	<u>\$ 982,880.00</u>	<u>\$ 982,880.00</u>