

**SPECIAL MEETING – EXECUTIVE SESSION**

The Edna City Council met in special session on Thursday, September 30, 2021 in council chambers at 6:00 p.m.

**CALL TO ORDER:** Mayor Lance Smiga called the meeting to order at 6:00 p.m. The council stood for the moment of silence, followed by the council and audience reciting the Pledge of Allegiance. Councilperson District 1 Dustin Muncrief, Councilperson District 2 Wayne Callis, Councilperson District 3 Chris Jackson and Councilperson District 4 Mike Dodds, Councilperson District 5 Johnny Vasquez were present. City Manager Gary Broz, Director of Utilities Brad Ryan, Chief of Police Rick Boone and Finance Director Olga Salomon were in attendance. Minutes were recorded by City Secretary Becky Miska.

**VISITORS:** Dusty Traylor-Traylor & Associates, Incorporated

**DISCUSS AND TAKE APPROPRIATE ACTION ON ORDINANCE NO. 2021-08 AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF “CITY OF EDNA, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2021”; SECURING THE PAYMENT THEREOF BY AUTHORIZING THE LEVY OF AN ANNUAL AD VALOREM TAX AND A PLEDGE OF CERTAIN SURPLUS REVENUES OF THE CITY’S MUNICIPAL WATERWORKS AND SEWER SYSTEM; APPROVING AN OFFICIAL STATEMENT; AND APPROVING AND AUTHORIZING THE EXECUTION OF A PAYING AGENT / REGISTRAR AGREEMENT ALL OTHER INSTRUMENTS AND PROCEDURES RELATED THERETO:**

City Manager Gary Broz noted that Dusty Traylor was in attendance to report to council. Mr. Dusty Traylor with Traylor & Associates, Incorporated outlined the process after the council’s approval of Ordinance No. 2021-08 authorizing the issuance, sale and delivery of “City of Edna, Texas Combination Tax and Revenue Certificates of Obligation, Series 2021”. Dusty Traylor noted that the City’s bond rating is a 1. With Standards & Poor an A+. After discussion, Councilperson Dodds made the motion to approve Ordinance No. 2021-08 authorizing the issuance, sale and delivery of “City of Edna, Texas combination tax and revenue Certificate of Obligation, Series 2021” securing the payment thereof by authorizing the levy of an annual ad valorem tax and a pledge of certain surplus revenues of the City’s municipal waterworks and sewer system; approving an official statement; and approving and authorizing the execution of a paying statement; and approving authorizing the execution of a paying agent / registrar agreement all other instruments and procedures related thereto. Councilperson Callis seconded the motion. All voted AYE. Motion carried.

**HOLD AN EXECUTIVE SESSION IN ACCORDANCE WITH GOVERNMENT CODE §551.072 – A GOVERNMENTAL BODY CAN CONDUCT AN EXECUTIVE SESSION TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE OR VALUE OF REAL PROPERTY IF DELIBERATION IN AN OPEN MEETING WOULD HAVE A DETRIMENTAL EFFECT ON THE POSITION OF THE GOVERNMENTAL BODY IN NEGOTIATIONS WITH A THIRD PERSON:**

At 6:15pm, before going into executive session, Mayor Smiga asked for the visitors to clear the council chambers.

**DISCUSS AND CONSIDER ANY ACTION AS RESULT OF EXECUTIVE SESSION:**

No action was taken.

**ADJOURN:**

Councilperson Jackson made the motion to adjourn the meeting. Councilperson Muncrief seconded the motion. All voted AYE. Motion carried.

APPROVED: \_\_\_\_\_  
Lance Smiga, Mayor

ATTEST: \_\_\_\_\_  
Becky Miska, City Secretary