



BOND MATURITY SCHEDULE

BUDGET FY 2016-2017



CITY OF EDNA

126 W. Main, Edna, Texas 77957-2724
Telephone 361/782-3122 • Fax 361/782-3590

July 11, 2016

FAX: 782-3645

Jackson County
Donna Atzenhoffer
Tax Assessor-Collector
115 W Main
Edna, Texas 77957

** Due July 22, 2016

REFERENCE: CERTIFIED TAXABLE VALUES

The unencumbered fund balance remaining in the Maintenance & Operations Fund and the Interest and Savings Fund at the end of the current fiscal year.

UNENCUMBERED FUND BALANCE:

Maintenance & Operations	\$0
Interest & Sinking	\$0

Total amount required for 2016-2017 debt service:

	PRINCIPAL	INTEREST	TOTAL
Bond Series 2006 (2006 thru 2026) General Obligation Refunding Bonds Principal \$1,000,000. Interest \$577,566.	65,000.00	31,844.00	\$ 96,844.00
USDA - Bond Paying (Fire Truck) (2009 thru 2029) Principal \$170,000. Interest \$80,949.51	7,000.00	5,163.75	12,163.75
Bond Series 2016 (10 Year) (Project-Wastewater Plant) Principal \$1,100,000. Interest \$174,750	100,000.00	21,280.00	121,280.00
TOTAL DEBT	\$ 172,000.00	\$ 58,287.75	\$ 230,287.75

Additional sales tax revenue expected in FY 2016-2017: \$ 361,538.68

Actual FY 2015-2016 additional sales tax spent on Maintenance and Operations: \$ 351,538.18

Sincerely,


Donald Diering, City Manager

**General Obligation Refunding Bonds - Bank of America
SERIES 2006 - CERTIFICATES \$1,000,000**

\$ 1,000,000.00 Principal
\$ 577,566.00 Interest

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2017	65,000.00	15,922.00	80,922.00	
9/15/2017		15,922.00	15,922.00	\$ 96,844.00
3/15/2018	65,000.00	14,537.50	79,537.50	
9/15/2018		14,537.50	14,537.50	\$ 94,075.00
3/15/2019	70,000.00	13,099.50	83,099.50	
9/15/2019		13,099.50	13,099.50	\$ 96,199.00
3/15/2020	75,000.00	11,555.50	86,555.50	
9/15/2020		11,555.50	11,555.50	\$ 98,111.00
3/15/2021	75,000.00	9,958.00	84,958.00	
9/15/2021		9,958.00	9,958.00	\$ 94,916.00
3/15/2022	80,000.00	8,307.00	88,307.00	
9/15/2022		8,307.00	8,307.00	\$ 96,614.00
3/15/2023	80,000.00	6,603.00	86,603.00	
9/15/203		6,603.00	6,603.00	\$ 93,206.00
3/15/2024	85,000.00	4,846.00	89,846.00	
9/15/2024		4,846.00	4,846.00	\$ 94,692.00
3/15/2025	90,000.00	2,982.00	92,982.00	
9/15/2025		2,982.00	2,982.00	\$ 95,964.00
3/15/2026	95,000.00	1,012.00	96,012.00	
9/15/2026		1,012.00	1,012.00	\$ 97,024.00
	<u>\$ 780,000.00</u>	<u>\$ 177,645.00</u>	<u>\$ 957,645.00</u>	<u>\$ 957,645.00</u>

**CITY OF EDNA, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2009**

\$ 170,000.00 Principal

\$ 80,949.51 Interest

USDA LOAN (FIRE TRUCK)

PAYMENT DATE	PRINCIPAL	COUPON	INTEREST	REFUNDING BONDS	FISCAL BUDGET
3/15/2017	7,000.00	4.25%	2,656.25	9,656.25	
9/15/2017			2,507.50	2,507.50	12,163.75
3/15/2018	8,000.00	4.25%	2,507.50	10,507.50	
9/15/2018			2,337.50	2,337.50	12,845.00
3/15/2019	8,000.00	4.25%	2,337.50	10,337.50	
9/15/2019			2,167.50	2,167.50	12,505.00
3/15/2020	8,000.00	4.25%	2,167.50	10,167.50	
9/15/2020			1,997.50	1,997.50	12,165.00
3/15/2021	9,000.00	4.25%	1,997.50	10,997.50	
9/15/2021			1,806.25	1,806.25	12,803.75
3/15/2022	9,000.00	4.25%	1,806.25	10,806.25	
9/15/2022			1,615.00	1,615.00	12,421.25
3/15/2023	10,000.00	4.25%	1,615.00	11,615.00	
9/15/2023			1,402.50	1,402.50	13,017.50
3/15/2024	10,000.00	4.25%	1,402.50	11,402.50	
9/15/2024			1,190.00	1,190.00	12,592.50
3/15/2025	10,000.00	4.25%	1,190.00	11,190.00	
9/15/2025			977.50	977.50	12,167.50
3/15/2026	11,000.00	4.25%	977.50	11,977.50	
9/15/2026			743.75	743.75	12,721.25
3/15/2027	11,000.00	4.25%	743.75	11,743.75	
9/15/2027			510.00	510.00	12,253.75
3/15/2028	12,000.00	4.25%	510.00	12,510.00	
9/15/2028			255.00	255.00	12,765.00
3/15/2029	12,000.00	4.25%	255.00	12,255.00	
				-	12,255.00
	125,000.00		37,676.25	162,676.25	162,676.25

NOTE: \$1300 (additional annual transfer as per USDA auditor)

budgetbonds

Combination Tax - Certificates Of Obligation SERIES 2015 - CITIZENS STATE BANK \$1,100,000	
\$ 1,100,000.00 Principal \$ 128,912.00 Interest	UV BOND PROJECTS

PAYMENT DATE	PRINCIPAL	INTEREST	REFUNDING BONDS	FISCAL BUDGET
9/30/2017	100,000.00	21,280.00	121,280.00 -	\$ 121,280.00
9/30/2018	105,000.00	18,984.00	123,984.00 -	\$ 123,984.00
9/30/2019	105,000.00	16,632.00	121,632.00 -	\$ 121,632.00
9/30/2020	110,000.00	14,224.00	124,224.00 -	\$ 124,224.00
9/30/2021	110,000.00	11,760.00	121,760.00 -	\$ 121,760.00
9/30/2022	115,000.00	9,240.00	124,240.00 -	\$ 124,240.00
9/30/2023	115,000.00	6,664.00	121,664.00 -	\$ 121,664.00
9/30/2024	120,000.00	4,032.00	124,032.00 -	\$ 124,032.00
9/30/2025	120,000.00	1,344.00	121,344.00 -	\$ 121,344.00
	<u>\$ 1,000,000.00</u>	<u>\$ 104,160.00</u>	<u>\$ 1,104,160.00</u>	<u>\$ 1,104,160.00</u>